

AMERICAN BARRICK RESOURCES CORPORATION

Consolidated Balance Sheet as at September 30, 1986 (In thousands) (Unaudited)

	<u>1986</u>	<u>1985</u>
ASSETS		
Current assets		
Cash and short-term deposits	\$ 34,300	\$ 1,269
Marketable securities (market value \$42,699)	41,308	1,412
Accounts receivable	5,651	3,498
Inventories and prepaid expenses	<u>11,300</u>	<u>9,200</u>
	92,559	15,379
Cash held in trust	—	1,914
Property, plant and equipment (at cost less accumulated depreciation)	170,186	166,900
Investments	19,175	47,738
Other assets	<u>2,646</u>	<u>3,100</u>
	<u>\$284,566</u>	<u>\$235,031</u>
LIABILITIES		
Current liabilities		
Bank loans	\$ —	\$ 8,796
Accounts payable and accrued liabilities	46,764	15,212
Current maturities of long-term liabilities	<u>2,126</u>	<u>4,594</u>
	48,890	28,602
Long-term debt	3,000	30,627
Capital leases and other long-term liabilities	10,328	3,903
Deferred revenue	83,824	52,710
Deferred income taxes	<u>1,399</u>	<u>8,989</u>
	<u>147,441</u>	<u>124,831</u>
SHAREHOLDERS' EQUITY		
Capital stock	127,343	134,098
Retained earnings (deficit)	<u>9,782</u>	<u>(23,898)</u>
	<u>137,125</u>	<u>110,200</u>
	<u>\$284,566</u>	<u>\$235,031</u>

See accompanying notes to unaudited interim financial statements.

The unaudited interim financial information as at September 30, 1986 and for the nine months then ended should be read in conjunction with the audited financial statements included herein.